

**Registration number 11942896**

**The Somerset Association of Local Councils Limited**

**Directors' report and financial statements**

**for the year ended 30 April 2022**

## **The Somerset Association of Local Councils Limited**

### **Company information**

Directors	David Mitton David Aldridge Jean Allgrove Ewan Jones Jennifer Lawrence Peter Seib Loretta Whetlor
Secretary	Justin Robinson
Company number	11942896
Registered office	Edgar Hall Somerton Business Park Somerton TA11 6SB
Accountants	Hoblake Services
Business address	Edgar Hall Somerton Business Park Somerton TA11 6SB
Bankers	Unity Trust Bank

## **The Somerset Association of Local Councils Limited**

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**The Somerset Association of Local Councils Limited**

**Directors' report  
for the year ended 30 April 2022**

The directors present their report and the financial statements for the year ended 30 April 2022.

**Incorporation and change of name**

The company was incorporated on 12 April 2019 as The Somerset Association of Local Councils Limited. The company commenced trade on 1 July 2021.

**Directors**

The directors who served during the year are as stated below:

David Mitton	Peter Seib
David Aldridge	Loretta Whetlor
Jean Allgrove	
Ewan Jones	
Jennifer Lawrence	

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 28 February 2023, and signed on its behalf by:

**David Mitton**  
**Director**

.....  
**Jean Allgrove**  
**Director**

**The Somerset Association of Local Councils Limited**

**Profit and loss account  
for the year ended 30 April 2022**

		<b>Continuing operations</b>
		<b>2022</b>
	<b>Notes</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	253,232
Cost of sales		(29,051)
<b>Gross profit</b>		224,181
Administrative expenses		(58,003)
<b>Operating profit</b>	<b>3</b>	166,178
Other interest receivable and similar income		141
<b>Profit on ordinary activities before taxation</b>		166,319
Tax on profit on ordinary activities		-
<b>Profit for the year</b>		166,319

There are no recognised gains or losses other than the profit or loss for the above financial year.

**The notes on pages 5 to 8 form an integral part of these financial statements.**

**The Somerset Association of Local Councils Limited**

**Balance sheet  
as at 30 April 2022**

	Notes	2022	
		£	£
<b>Fixed assets</b>			
Tangible assets	5		805
<b>Current assets</b>			
Debtors	6	71,331	
Cash at bank and in hand		233,641	
		<u>304,972</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(23,563)</u>	
<b>Net current assets</b>			<u>281,409</u>
<b>Total assets less current liabilities</b>			282,214
<b>Creditors: amounts falling due after more than one year</b>	8		<u>(115,895)</u>
<b>Net assets</b>			<u><u>166,319</u></u>
<b>Capital and reserves</b>			
Profit and loss account			<u>166,319</u>
<b>Shareholders' funds</b>	9		<u><u>166,319</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 5 to 8 form an integral part of these financial statements.**

**The Somerset Association of Local Councils Limited**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 April 2022**

For the year ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These accounts were approved by the directors on 28 February 2023, and are signed on their behalf by:

**David Mitton**  
Director

**Jean Allgrove**  
Director

**Registration number 11942896**

**The notes on pages 5 to 8 form an integral part of these financial statements.**

## The Somerset Association of Local Councils Limited

### Notes to the financial statements for the year ended 30 April 2022

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
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##### 1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.



# The Somerset Association of Local Councils Limited

## Notes to the financial statements for the year ended 30 April 2022

..... continued

### 1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Operating profit

**2022**

**£**

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

212

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### 4. Pension costs

The company operates a defined contribution pension scheme in respect of the [ENTER DETAILS HERE]. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £6,359 (2021 - £-).

The Somerset Association of Local Councils Limited

Notes to the financial statements  
for the year ended 30 April 2022

..... continued

<b>5. Tangible fixed assets</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	1,017	1,017
At 30 April 2022	1,017	1,017
<b>Depreciation</b>		
Charge for the year	212	212
At 30 April 2022	212	212
<b>Net book value</b>		
At 30 April 2022	805	805
 <b>6. Debtors</b>		<b>2022 £</b>
Trade debtors		21,580
Amounts to be transferred from Old Association		42,435
Other debtors		7,316
		71,331
 <b>7. Creditors: amounts falling due within one year</b>		<b>2022 £</b>
Bank overdraft		22,843
Other creditors		20
Accruals and deferred income		700
		23,563
 <b>8. Creditors: amounts falling due after more than one year</b>		<b>2022 £</b>
SCC OUSARCC Grant Fund		115,895

**The Somerset Association of Local Councils Limited**

**Notes to the financial statements  
for the year ended 30 April 2022**

..... continued

<b>9. Reconciliation of movements in shareholders' funds</b>	<b>2022</b>
	<b>£</b>
Profit for the year	<u><u>166,319</u></u>

**The Somerset Association of Local Councils Limited**

**The following pages do not form part of the statutory accounts.**

**The Somerset Association of Local Councils Limited**

**Detailed trading profit and loss account  
for the year ended 30 April 2022**

	<b>2022</b>	
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Income Membership Affiliation Fees		93,342
Income - Clerks training		9,090
Income - Training for members		9,040
Transfer from Old Association		141,760
		<u>253,232</u>
<b>Cost of sales</b>		
NALC Affiliation Costs	29,051	
	<u>          </u>	<u>(29,051)</u>
<b>Gross profit</b>	89%	224,181
<b>Administrative expenses</b>	58,003	
	<u>          </u>	<u>(58,003)</u>
		166,178
<b>Operating profit</b>	66%	166,178
<b>Other income and expenses</b>		
		<u>          </u>
<b>Interest receivable</b>		
Bank deposit interest	141	
	<u>          </u>	<u>141</u>
<b>Net profit for the year</b>		<u><u>166,319</u></u>

**The Somerset Association of Local Councils Limited**

**Administrative expenses  
for the year ended 30 April 2022**

**2022  
£**

**Administrative expenses**

Salaries	40,168
Staff pension costs	6,359
Rent payable	4,302
Insurance	376
Printing and stationery	58
Website costs	702
Telephone & Internet	326
IT Software and Consumables	1,116
Travelling and subsistence	79
Professional fees	3,326
Accountancy	700
Bank charges	201
Meetings, conferences and events	78
Depreciation on Office Assets	212
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	58,003
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